



**PRACTICE SET**  
**End Semester Examination, Spring- 2026**

**Program: LLB**  
**Semester: IV**  
**Subject: Company Law**  
**Subject Code: 24D.210**

**Course Outcome:**

On the completion of the Course, the students will be able to:

<b>Course Outcomes</b>	<b>Description</b>
CO1	Understand the foundational concepts and legal structure of companies and explain the nature, types, and formation of companies under applicable legislation.
CO2	Demonstrate the ability to analyze the legal roles, responsibilities, and liabilities of directors, shareholders, and key managerial personnel
CO3	Evaluate legal procedures and compliance requirements in corporate operations and procedures relating to meetings, share capital, regulatory filings, and corporate decision-making.
CO4	Analyze legal implications of corporate restructuring, winding-up, and recent developments in company law and examine legal cases, tribunal decisions, and reforms in the areas of mergers, acquisitions, insolvency, and corporate accountability.

**UNIT I**

**Section A (10 marks)**

1. Define 'company'. Discuss the characteristics of the company. Distinguish it from partnership. (CO1) (Remember) (LOT)
2. Explain the meaning of a 'private company'. Distinguish between a private company and a public company. (CO1) (Understand) (LOT)
3. Enumerate the concept of Incorporation of a company. Discuss the advantages and disadvantages of Incorporation of a company. (CO1) (Understand) (LOT)

4. State the Doctrine of Ultra vires along with relevant case laws. (CO1) (Remember) (LOT)
5. Explain the doctrine of Constructive notice and Indoor management with help of relevant case laws. (CO1) (Understand) (LOT)
6. “The doctrine of indoor management is a ‘silver lining’ to strangers dealing with the Company.” Comment. (CO1) (Evaluate) (HOT)
7. ‘The fundamental attribute of corporate personality is that a company is a legal entity distinct from the members.’ Elucidate the statement. (CO1) (Evaluate) (HOT)
8. Examine the rule laid down in *Ashbury Railway Carriage & Iron Co. Ltd. v. Riche (1875)*. (CO1) (Analyze) (HOT)

**Section B (20 marks)**

9. X and Y were only two members of Sony Private limited company. Both of them have been killed in a car accident. Does this company cease to exist? Analyze with the help of relevant case laws. (CO1) (Analyze) (HOT)
10. Evaluate the concept of ‘corporate veil’ and state the circumstances when it can be lifted. Refer to relevant decided cases and provision of Companies Act, 2013, in this regard. (CO1) (Evaluate) (HOT)

**UNIT II**

**Section A (10 marks)**

11. Who are Directors? What is the procedure for appointment of Directors? State the powers and functions of a Director. (CO2) (Remember) (LOT)
12. Illustrate the powers of the Tribunal to prevent oppression and mismanagement. Under what circumstances can these powers be exercised? (CO2) (Understand) (LOT)
13. Define quorum. Explain the legal provision with regard to ‘quorum’. State the quorum required for a general meeting in the case of:—
  - (i) A public limited company;
  - (ii) A private company; and
  - (iii) An adjourned meeting (CO2) (Remember) (LOT)
14. “Every meeting, in order to be valid, must be duly convened, properly constituted and conducted.” Elucidate. (CO2) (Evaluate) (HOT)

15. Identify qualification required for the appointing of a directors. (CO2) (Remember) (LOT)
16. Comment on the following statement : “A mere dissatisfaction of the minority does not constitute oppression” (CO2) (Apply) (HOT)
17. Outline the appointment of directors as provided under the Companies Act, 2013.(CO2) (Analyze) (HOT)
18. ‘Directors are the trustees of a company’. Assess the position of director in a company. (CO2) (Evaluate) (HOT)

**Section B (20 marks)**

19. Draft a notice of an annual general meeting of XYZ Ltd., Dalapat Roy Marg, New Delhi, to transact inter alia the business of increasing the strength of the Board of directors to 14 by amending the Article No. 101 of the articles of association of XYZ Ltd. (CO2) (Apply) (HOT)
20. “Examine, with reasons, whether the Board of Directors can refuse to call an extraordinary general meeting when the requisitionists have not provided reasons for the resolution proposed to be moved.” (CO2) (Analyze) (HOT)
21. A general meeting was properly convened and was subsequently adjourned by the chairman for want of quorum. No fresh notice is given for the adjourned meeting which is held subsequently. Critically assess whether the adjourned meeting is valid? (CO2) (Evaluate) (HOT)

**UNIT III**

**Section A (10 marks)**

22. Define the term ‘share’. List out the different types of shares which a company can issue. (CO3) (Remember) (LOT)
23. Interpret the term debenture. Discuss the different kinds of debentures that may be issued by a company? (CO3) (Understand) (LOT)
24. Define and distinguish between equity shares and preferences shares. (CO3) (Remember) (LOT)
25. Enumerate the concept of ‘Sweat Equity Shares’. Describe the condition to be fulfilled by a company proposing to issue sweat equity shares under the Companies Act, 2013. (CO3) (Remember) (LOT)

26. Comment on the characteristics of a floating charge. When does such a charge crystallise into a fixed charge? (CO3) (Analyze) (HOT)
27. 'Companies are prohibited from buying their own shares.' Evaluate the concept of buying back of shares. (CO3) (Evaluate) (HOT)
28. Examine the restrictions imposed on the borrowing powers of the Board of Directors. (CO3) (Analyze) (HOT)

### **Section B (20 marks)**

29. The Board of Directors of M/s. Greenfield Projects Limited, a company whose shares are listed on the Delhi Stock Exchange proposes to give loans to a sister company in excess of the limit prescribed under section 186(2) of the Companies Act, 2013. The next annual general meeting of the company is due only after six months. Since the Board is anxious to complete the formalities quickly without waiting for the date of next annual general meeting, advise the Board about the steps to be taken to comply with the legal requirements under the Companies Act, 2013. (CO3) (Evaluate) (HOT)
30. Every trading company has an implied power to borrow'. Analyze in light of the case *General Auction Estate Co. V. Smith (1892)2 Ch.* (CO3) (Analyze) (HOT)
31. A, the secretary of a company issues a certificate in favour of B by forging the signatures of two directors. He also affixes the seal of the company on the certificate without authority. Can B hold the company liable for the shares covered by the share certificate? Solve with help of relevant judicial pronouncements. (CO3) (Apply) (HOT)

## **UNIT IV**

### **Section A (10 marks)**

32. Define winding up of a company? Describe the procedure of winding up of a company. (CO4) (Remember) (LOT)
33. Evaluate the concept of 'reconstruction'. Assess the duties of the tribunal with respect to reconstruction. (CO4) (Evaluate) (HOT)
34. Assess trial procedure under the Special Courts as provided under the Companies Act, 2013. (CO4) (Apply) (HOT)
35. Critically analyze the constitution of National Company Law Tribunal and National Company Law Appellate Tribunal. (CO4) (Analyze) (HOT)
36. Explain amalgamation as provided under the Companies Act, 2013. Distinguish between amalgamation and reconstruction. (CO4) (Understand) (LOT)

37. The Companies (Amendment) Ordinance, 2018 ('2018 Ordinance'), issued on November 2, 2018 brought about significant changes to certain provisions of the Companies Act, 2013. Comment. (CO4) (Evaluate) (HOT)
38. Mention the circumstances under which a company may be wound-up by the tribunal. (CO4) (Understand) (LOT)

**Section B (20 marks)**

39. 'Tribunal may order winding up of a company if it is of the opinion that it is just and equitable that the company should be wound up.' Using the case of *Dunlop India Ltd., In re (2013) 31* justify the statement. (CO4) (Apply) (HOT)
40. Critically evaluate the effectiveness of Corporate Social Responsibility (CSR) provisions under the Companies Act, 2013 in achieving social and environmental objectives. (CO4) (Evaluate) (HOT)

**Summary Sheet**

**CO Wise**

CO	Q. No	Marks
CO1	1,2,3,4,5,6,7,8,9,10	120
CO2	11,12,13,14,15,16,17,18,19,20,21	140
CO3	22,23,24,25,26,27,28,29,30,31	130
CO4	32,33,34,35,36,37,38,39,40	110
<b>Total</b>		<b>500</b>

**Unit Wise**

Unit	Q. No	Marks
Unit 1	1,2,3,4,5,6,7,8,9,10	120
Unit 2	11,12,13,14,15,16,17,18,19,20,21	140
Unit 3	22,23,24,25,26,27,28,29,30,31	130
Unit 4	32,33,34,35,36,37,38,39,40	110
<b>Total</b>		<b>500</b>

**Blooms Taxonomy Level (BTL) Wise**

<b>BTL</b>	<b>Q. No</b>	<b>Marks</b>
LOT	1,2,3,4,5,11,12,13,15,22,23,24,25,32,36,38	160
HOT	6,7,8,9,10,14,16,17,18,19,20,21,26,27,28,29,30,31,33,34,35,37,39, 40	340
<b>Total</b>		<b>500</b>

**Prepared By: Ms. Ankita Toppo**

**Moderated By: Ms. Aditi Apoorva**

**Disclaimer:** -This is a Practice set. The Question in End term examination will differ from the Practice set. This Practice set is meant for practice only.